

Message Text

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ORIGIN EB-06

INFO OCT-01 EUR-12 IO-10 ISO-00 AF-04 ARA-06 EA-06 NEA-06

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E.O. 11652: N/A

TAGS: EAGR, ETRD'

SUBJECT: WORLD FOOD CONFERENCE: AGRICULTURAL DEVELOPMENT

FUND

REF: (A) ROME 15787; (B) STATE 251038; (C) ROME 15942

(D) 15955

1. OUR PREFERENCE REMAINS TO HAVE LATER MEETING OF POTEN-

TIAL CONTRIBUTORS ASSESS DESIRABILITY OF ESTABLISHING

AGRICULTURAL FUND AFTER THERE IS CLEARER INDICATION OF

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WHAT FUNDS WILL BE AVAILABLE TO NEW INSTITUTION AND MORE

DETAILS ON ACTUAL OPERATION OF FUND ARE AVAILABLE. YOU SHOULD MAKE THIS POINT AS WELL AS POINTS CONTAINED PARA 2 REF (D) ON LACK OF NEED FOR FUND AND MAGNITUDE US BILATERAL AND MULTILATERAL PROGRAM.

2. HOWEVER, IF IT APPEARS THAT DRAFT RESOLUTION ON FUND REPORTED ROME REF(C) (OR SOME CLOSE VARIANT OF IT) LIKELY TO BE ADOPTED BY CONFERENCE, DELEGATION SHOULD NOT OPPOSE AND IF RESOLUTION COMES TO FORMAL VOTE YOU MAY VOTE IN FAVOR. YOU SHOULD MAKE IT CLEAR, HOWEVER, THAT US RESERVES ITS POSITION ON CONTRIBUTION TO SUCH A FUND, PENDING CLARIFICATION OF SUCH ISSUES AS RELATIONSHIP TO ONGOING FUNDING PROGRAMS, BOTH BI-LATERAL AND MULTI-LATERAL, BURDEN SHARING ASPECTS, GOVERNING BOARD REPRESENTATION AND PROCEDURES, AND CONDITIONS UNDER WHICH FUND WOULD BECOME OPERATIVE. US DEL MAY INDICATE THAT US WOULD BE PREPARED TO ATTEND MEETING CALLED FOR IN PARA 3 OF RESOLUTION.

3. STATE 252038 CONTAINS DETAILED COMMENTS ON MOST OF THE PROVISIONS CONTAINED IN LATEST DRAFT RESOLUTION REPORTED IN REF (C). AS NOW DRAFTED, LANGUAGE INDICATING VOLUNTARY BASIS FOR FUNDING, EQUITABLE DISTRIBUTION OF REPRESENTATION IN GOVERNING BOARD, AND IMPLEMENTATION OF FUND ACTIVITIES THROUGH EXISTING INTERNATIONAL AND/OR REGIONAL INSTITUTIONS ALL MAKE RESOLUTION MORE ACCEPTABLE TO US. NEVERTHELESS, WE BELIEVE DESCRIPTION OF OPERATION OF FUND IN PARA 4 OF RESOLUTION SHOULD BE BROADENED TO INCLUDE BI-LATERAL PROGRAMS, WHICH IN MANY CASES CAN PROVIDE ADDITIONAL FUNDS AS WELL AS EFFECTIVE DELIVERY SYSTEMS FOR ASSISTING LDCS IN THEIR AGRICULTURAL DEVELOPMENT PROGRAMS. KISSINGER

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